C.15.8 FINANCIAL QUARTERLY REPORT FOR THE QUARTER ENDING 30 SEPTEMBER 2024 IN TERMS OF SECTION 52(d) OF THE LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, 2003 (ACT NO. 56 OF 2003) (9/1/2/1)

PURPOSE OF SUBMISSION

That Council consider to take cognisance of the submission of the financial quarterly report for the quarter ending 30 September 2024 by the Executive Mayor in terms of section 52(d) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003) (MFMA).

BACKGROUND

In terms of section 52(d) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003) (MFMA), the mayor of a municipality must:

(d) Within 30 days of the end of each quarter, submit a report to council on the implementation of the budget and the financial affairs of the municipality.

The IDP as well as the Business Plans, as approved by the Executive Mayor, gives effect to the Budget and Service Delivery and Budget Implementation Plan (SDBIP). In order for Council to effectively play its oversight role and ensure compliance with the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), as prescribed in Chapter 7, the mayor must submit a finance and budget implementation report to the council on a quarterly basis. Furthermore, the mayor must take appropriate action to identify and resolve any financial problems that are evident.

Included in the agenda, separately, are the following financial reports:

*** **Annexure A**

In-Year Financial Management Report - 2024/2025

*** **Annexure B - Financial Report of Cape Winelands District Municipality 2024/205**

2. Budget vs. Actual Expenditure per Strategic Objective – 2024/2025
3. Budget vs. Actual Expenditure per Category - 2024/2025
4. Budget vs. Actual Income per Strategic Objective – 2024/2025
5. Detailed Budget vs. Actual Expenditure and Actual Income per Strategic Objective – 2024/2025
6. Budget vs. Actual Project Expenditure – 2024/2025
7. Budget vs. Capital Expenditure – 2024/2025
8. Detailed Debtors Age Analysis – 2024/2025

9. Disclosures in terms of the Municipal Supply Chain Management Regulation 36(2)
10. Performance Review Report – 2024/2025

*** **Annexure C**

11. MSCOA report for the quarter ending 30 September 2024

*** **Annexure D**

12. Cost Containment Measures – 2024/2025

COMMENTS

In terms of section 69 of the MFMA the accounting officer is responsible for implementing the approved budget of council and must properly monitor and report on all revenue and expenditure patterns as projected in the budget.

The recommendations and inputs made during the meeting of the Municipal Public Accounts Committee (MPAC) held on Wednesday, 30 October 2024 will be presented by the Chairperson of the Municipal Public Accounts Committee (MPAC) during the Council meeting.

RECOMMENDATION BY MUNICIPAL MANAGER:

That the Municipal Public Accounts Committee (MPAC) take cognisance of the financial quarterly report for the quarter ending 30 September 2024, in terms of section 52(d) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), included in the agenda under separate cover, and to make recommendations to Council.

RECOMMENDATION BY EXECUTIVE MAYOR:

That Council take cognisance of the financial quarterly report for the quarter ending 30 September 2024, in terms of section 52(d) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), included in the agenda under separate cover.

COUNCIL MEETING: 31 OCTOBER 2024: ITEM C.15.8

RESOLVED (36 Councillors) :

That cognisance be taken of the financial quarterly report for the quarter ending 30 September 2024, in terms of section 52(d) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), included in the agenda under separate cover.