CAPE WINELANDS DISTRICT MUNICIPALITY

NOTICE

RAISING OF EXTERNAL LOAN:
2024/2025 FOR THE ESTABLISHMENT AND CONSTRUCTION OF A REGIONAL LANDFILL SITE

Notice is hereby given in terms of section 46(3)(a) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), read together with section 21(A) of the Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000) that it is the intention of the Cape Winelands District Municipality to enter into a debt agreement for a period of eight (8) years with Nedbank Ltd to raise an external loan of R91 000 000 to finance the **Establishment and Construction of a Regional Landfill Site** as approved in the 2024/2025 MTREF of the Cape Winelands District Municipality.

This notice provides revised particulars of the external loan previously made public on 04 July 2024. It must be noted that the estimated monthly instalments and related loan repayments have been revised. The anticipated start date of the loan is 02 December 2024 instead of 01 July 2025 as previously indicated. Furthermore, the loan period will end on 30 November 2032 and eight (8) drawdowns will be made to a total of R91 000 000 instead of a once-off withdrawal of the full amount.

The details of the loan to be raised are set out in the table below:

RAISING OF EXTERNAL LOANS FOR 2024/2025 CAPITAL PROJECTS	
RE-PAYMENT PERIOD	**8 YEARS**
FINANCIAL INSTITUTION	NEDBANK LIMITED
AMOUNT OF PROPOSED DEBT	R91 000 000.00
SECURITIES TO BE PROVIDED	NONE (UNSECURED LOAN)
FIXED INTEREST RATES *	**10.560%**
- **BASE RATES**	8.730%
- **CREDIT MARGIN**	1.830%
NUMBER MONTHLY INSTALMENTS	**96 PAYMENTS**
ESTIMATED MONTHLY INSTALMENTS	R1 359 760.19
ESTIMATED INTEREST REPAYMENTS	R39 536 977.46
ESTIMATED TOTAL REPAYMENTS	R130 536 977.46

*INTEREST RATES TO BE FIXED ON THE DATE OF SIGNING OF THE LOAN AGREEMENT DUE TO THE FACT THAT BASE RATES MAY THEN DIFFER.

The Information Statement containing the particulars of the external loan to be raised can be viewed either at the District Offices listed below or on the website: www.capewinelands.gov.za

Public representations, inputs and comments on the external loan to be raised, if any, must reach the Office of the Municipal Manager before 12:00 on Friday, 11 October 2024.

Any person who cannot read or write, people living with disabilities and people from disadvantaged groups who are unable to submit written comments on the on the external loan to be raised, may seek the assistance from the persons indicated below, to have their input or comments recorded and submitted to the District Municipality.

- Stellenbosch (29 du Toit Street): Mr. M.J. Lesch
- Worcester (51 Trappes Street): Ms. R.F.V. Robinson
- Paarl (194 Main Street): Ms. M. Marang
- Ceres (27 Munnik Street): Ms. C. Louw
- Robertson (40 Van Reenen Street): Ms. T. Jagers

Enquiries may be directed to: Municipal Manager, Cape Winelands District Municipality, P.O. Box 100, Stellenbosch, 7599, telephone 0861 265 263, or via e-mail: martinlesch@capewinelands.gov.za

H.F. PRINS
MUNICIPAL MANAGER